



October 4, 2022

ZOOM Meeting

MINUTES

MEETING CALLED BY	Josh Baxter - President
TYPE OF MEETING	Executive Board Meeting
ATTENDEES	Josh Baxter, Syndi Fitzgerald, Kelly Anderson, Josh Allan, Jason Kelly, Chris Price, Chris Hanks, Coby Larsen, Tana Bennett, Matt Cumbie, Vicki Brierley, Russ Stebar, Brock Riding, Luke Hanks, Kadence Martin, Harlee Stokes, Clayton Goza, Pate Riding
WELCOME	Josh Baxter
DISCUSSION	<p>Called to order at 7:33 pm Josh welcomed and thanked everyone for joining the zoom meeting. Gave a little background on the committees that will be presenting the two topics of the meeting</p> <ol style="list-style-type: none"> 1) Financial Committee will present their recommendation on investing the general contingency fund. 2) The Bid Selection committee will present their recommendations to the board for State Finals contracts <p>Russ Stebar – Financial Chair, led the discussion and discussed the proposed investment strategy. The committee is recommending that UHSRA invest \$250,000 Total - \$100,000 in CD's and \$150,000 in Equity Income Portfolio. An investment advisor will charge 1% on the Equity Income Portfolio.</p> <p>Kelly Anderson motions to accept the financial committee's recommendation and invest \$100,000 in CDs and \$150,000 in equity income accounts. 2nd By Tana Bennett – 13 For 1 Against – Motion Passes</p> <p>Josh Allan motions that all earned dividends will be reviewed every six months and vote to reinvest in CDs or Equity Income Accounts. 2nd by Jason Kelly - Motion passes unanimously</p> <p>Discussion on the Bid's received for State finals</p> <p>HS & JH Timed Event Stock HS Rough Stock HS & JH Goats JH Rough Stock Announcers Sound Photography Merchandise</p>

The committee recommends the following
HS & JH Timed Event Stock – ZD Cattle Company
HS & JH Goat Stock -
JH Rough Stock – ZD Cattle Company
HS Rough Stock – Circle J Rodeo Inc
Announcers – Brent Kelly, Todd Kelly & McKardy Kelly
Sound – Atkinson Sound
Photography – Western Edge Photography
Merchandise- Lone Pine Images

Josh Allan motions to accept the bid committees' recommendations excluding Photography 2nd by Brock Riding - Motion passes unanimously

Jason Kelly motions to accept Western Edge Photography as the State Finals photographer if they agree to offer our members a smaller digital download option for those who are looking for fewer images at an affordable price. 2nd by Vicki Brierley- Motion passes unanimously

Action Item- Jason will reach out to Western Edge about adding this option to the contract.

Action Item- Syndi will prepare letters thanking all contractors that submitted bids. And prepare contracts for the awarded contractors

Voted funds will be moved from DL Evans Bank to Investment Advisor

Meeting adjourned at 9:09 pm